

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 4154
Version:	SUBREC
Request Number:	10705
Author:	Rep. Goodwin
Date:	2/28/2022
Impact:	No Negative Impact

Research Analysis

The subcommittee recommendation for HB4154 increases the income limit, from \$70,000 to \$120,000, a family cannot exceed in order to be eligible for a Tulsa Reconciliation Education Scholarship. The measure also requires the Regents to consider whether an applicant is a direct descendent of a person who resided in Greenwood between April 30th, 1921 and June 1, 1921.

Prepared By: Emily Byrne

Fiscal Analysis

The Tulsa Reconciliation Education and Scholarship Program (TRESP) was approved by the Oklahoma Legislature in HB 1178 of the 2001 legislative session. The scholarship fund is currently held by and invested through the Oklahoma State Treasurer's OK Invest program. The fund balance for FY-21 was \$793,144 and generated \$12,964 in interest. The beginning balance for FY-22 was \$799,108 after scholarship awards were made to eligible recipients.

Prepared By: Cole Stout

Other Considerations

None.